

Yarra Golf
CINEMA

Yarrowonga Mulwala Golf Club Resort

NOW SHOWING
Tickets at cinema.yarragolf.com.au**Roofman (100mins, M)**
Thu 16: 12:45pm
Fri 17: 3:15pm
Sat: 3:00pm
Sun 19: 7:00pm
Mon 20: 10:30am
Tue 21: 3:00pm
Wed 22: 3:00pm**The Travellers (97mins, M)**
Thu 16: 10:30am
Fri 17: 1:00pm
Sat 18: 12:45pm
Sun 19: 3:15pm
Mon 20: 1:15pm
Tue 21: 10:15am
Wed 22: 10:15am**One Battle After Another (162mins, M)**
Thu 16: 3:30pm
Fri 17: 7:00pm
Sat 18: 7:00pm
Mon 20: 3:30pm
Tue 21: 7:00pm
Wed 22: 7:00pm**Big Bold Beautiful Journey (109mins, M)**
Thu 16: 7:00pm
Fri 17: 10:30am
Sun 19: 12:45pm
Mon 20: 7:00pm
Tue 21: 12:30pm
Wed 22: 12:30pm**Elio (98mins, PG)**
Sat 18: 10:30am
Sun 19: 10:30am

ALL MINORS MUST BE ACCOMPANIED BY AN ADULT

WEATHER
YARRAWONGA

MIN MAX

Wednesday
Fog then sunny 3° 27° **Thursday**
Mostly sunny 7° 33° **Friday**
Possible shower 12° 23° **Saturday**
Mostly sunny 5° 22° **Sunday**
Mostly cloudy 6° 29°

RAINFALL Oct 9 - Oct 13 0.8mm

Sunrise 6:35am Sunset 7:30pm

CHRONICLE CONTACTS

OFFICE 101 Belmore St, Yarrowonga
Mon-Fri 8.30am - 4.30pm
03 5744 3731**EDITORIAL** editor@yarrowongachronicle.com.au**ADVERTISING** ralph.silver@yarrowongachronicle.com.au**CLASSIFIEDS** classifieds@yarrowongachronicle.com.au**GENERAL ENQUIRIES** reception@yarrowongachronicle.com.au

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Ski Club improvements remain in focus

By Jared Loughnan

The Mulwala Water Ski Club has continued its robust capital improvement program while also recording a strong profit for the 2024-2025 financial year.

At the club's Annual General Meeting on Sunday, directors will report an impressive \$2 million profit.

President Matt Holgate attributed the result to growth across all areas of the club but highlighted the ongoing investment in infrastructure as the standout achievement.

"Delivering such a fantastic result means we can reinvest in critical infrastructure to support our ongoing business and the broader community," Mr Holgate said.

"Reinvesting in up-to-date equipment ensures we offer the best venue and amenities on the Murray River. It's also essential to fulfilling our core mission—supporting water skiing."

Mr Holgate said the club has invested significantly in hosting major waterskiing events over the past couple of years with many more to be held in the near future, including the major 2027 World Waterskiing Championships.

"We continue to invest in the maintenance and improvements at the Max Kirwan Ski Park to ensure we are ready to host such big events," Mr Holgate said.

Since 2019, the club has completed nearly \$10 million worth of major capital projects and became debt-free in 2021.

"Like all businesses, we face the ongoing challenge of rising costs. However, we are diligently managing expenses while working hard to grow revenue and sustain our profitability," Mr Holgate added.

"We'll continue to assess and refine our capital plans to ensure we're investing wisely in the club's future. Financially, we're in a strong position and continuing to grow our cash reserves."

\$9.7 million in capital improvements since 2019**2019** - Holiday Park Stage 1, Ski Park, Gaming Room/Machine Upgrade \$1.66M**2020** - Holiday Park Stage 2, Ski Park \$1.7M**2021** - Holiday Park Stage 3, Gaming Room Smoke Breakout Room \$660K**2022** - Laser Light Project, All Abilities Playground \$576K**2023** - Deck Extension, Solar Car Park \$3.8M**2024** - Main Lounge Redesign \$1.1M

Strategic planning and future projects

Mr Holgate said that while there are several capital improvement projects in the pipeline, the board intends to consolidate cash reserves before proceeding with further upgrades.



The Mulwala Water Ski Club will forge on with major projects over the coming years, including a proposed second level roof top bar and a layout change taking full advantage of the lake vista.

"In November, the Board of Directors and Management will participate in a multi-day off-site strategic planning session with experienced hospitality strategist TullyHeard. This will help set our direction and capital program for the next decade," he said.

Two critical approvals will shape the path forward, and both are deep in negotiation and finalisation:

Acquisition of Land - Finalising the purchase of land in front of the clubhouse (currently leased) from the Golden Inn Restaurant, across the Malibu Deck, and including the Waterside Alfresco area.

Holiday Park Lease Renewal - Securing this will enable further improvements to the park.

Key upcoming projects (not in priority order):

- Foyer, coffee shop, cocktail bar, and Golden Inn Restaurant upgrade
- Southern section upgrade of the Holiday Park
- Stage 2 of the solar car park (northern section)

- Marina development
- Investment in the gaming and entertainment sections of the club

"Any sustainable and successful business requires foresight, conviction, teamwork, and a will to succeed," Mr Holgate said.

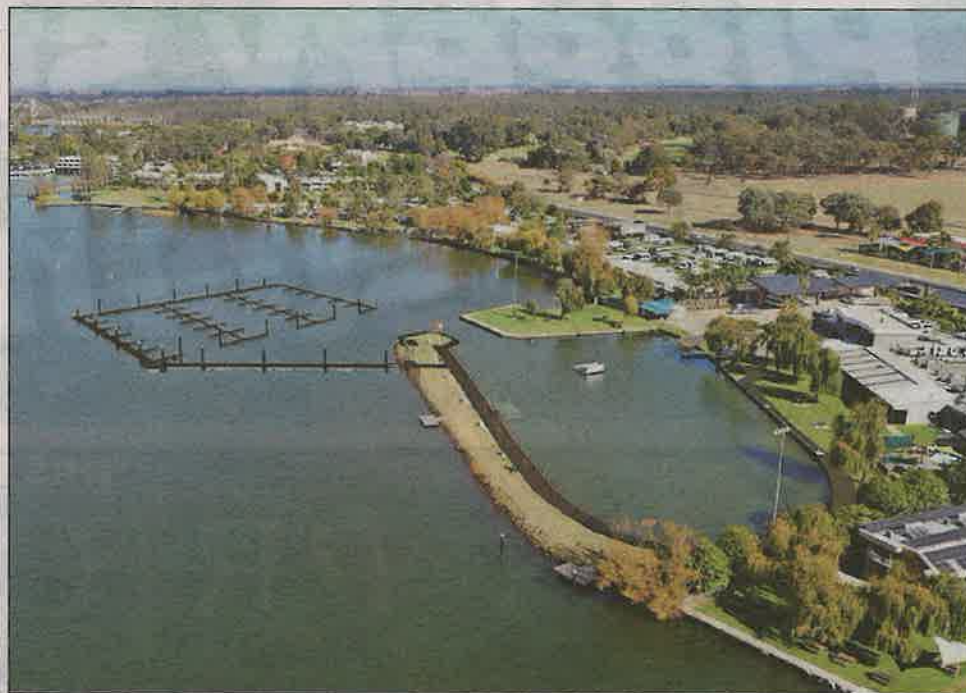
"We have all those attributes. With a new management team and an experienced board, we are well-positioned to remain the best club on the Murray."

Mr Holgate also acknowledged the contributions of past leaders.

"I'd like to thank our previous President Len Langford and CEO Peter Duncan, along with long-serving directors Gavin Williams, Trevor Bailey, and Andrew Starr. Their foresight, dating back to 2017, laid the groundwork for many of these initiatives."

"Our business is flourishing, we are well-capitalised, and we are poised to continue growing and prospering into the future."

The club's Annual General Meeting will be held this Sunday, October 19. Doors strictly close at 10 am.



The Ski Club's proposed marina's first stage includes the delivery of a \$2.5 million private mooring facility with 72 berths, boardwalk and associated infrastructure.

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